Application for Coordinated Review of Franchise Registration

(Form CR-FRAN)

Applicant: Please attach this Form CR-FRAN to the front of the franchisor's Uniform Franchise Registration Application Page. Include a copy of the franchisor's Uniform Franchise Offering Circular and all supporting registration documents (collectively "Coordinated Review Application"). State in bold type in a cover letter accompanying the package that you are filing a request for coordinated review.

Eligibility:

- (A) Coordinated review is available when the franchisor files in two or more participating states;
- (B) The franchisor's registration application must be accompanied by audited financial statements; and
- (C) The franchisor must be filing an **initial registration application** in each participating state.

Indicate below $\mathbf{\acute{U}}$ those states participating in the coordinated review project where the franchisor intends to file for registration:

" Hawaii
" Illinois
" South Dakota
" Maryland
" Rhode Island
" Wirginia
" New York
" Washington

The State of Maryland is acting as the Administrative State for the coordinated review project. Please file a copy of the Coordinated Review Application with Maryland even if the franchisor does not intend to register its franchise offering in Maryland.

There is no additional fee for coordinated review. Do not send fees to Maryland unless the franchisor intends to register its franchise offering in Maryland. Please file the applicable registration fee with the participating state.

A Lead State will be chosen to coordinate the review. The Lead State will send an initial comment letter in response to a Coordinated Review Application within **30 business days** after the last participating state receives that application.

The states participating in the coordinated review project will be using the UFOC Guidelines as the uniform standard. In addition, each state may apply its own statutory, regulatory and policy requirements. For information on state specific standards to be applied, please contact the individual state.

By filing this Form CR-FRAN, the franchisor agrees to the following:

- 1. That all registration applications, Uniform Franchise Offering Circulars and supporting forms the franchisor files as part of the Coordinated Review Application will be identical in each of the states listed in this form CR-FRAN, and that all Coordinated Review Applications will be filed contemporaneously in those states;
- 2. That the applicant will resolve all comments through the Lead State unless the Lead State agrees that the comment should be resolved through direct contact between the applicant and the state with the unresolved comment;
- 3. That, upon notice from the Lead State that the Coordinated Review Application has been made effective, the applicant will promptly file with all participating states one copy of the franchisor's final, approved Uniform Franchise Offering Circular and any redlined pages showing changes made to the Coordinated Review Application; and
- 4. That the franchisor agrees to waive any state statutory review time periods and, should the franchisor withdraw from the coordinated review process, that any applicable state statutory review periods will not commence to run against a state until the applicant notifies that state in writing of the franchisor's intent to withdraw its Coordinated Review Application.

The franchisor also agrees to file any amendments to the Coordinated Review Application contemporaneously with the states identified above.

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Franchisor Authorized Representative	Date	
Print Name	Title	

Escrow Requirements: Model escrow and surety bond agreements may be available for those states whose statute or regulations require an escrow account or surety bond to be posted. If you are required to escrow franchise fees, the escrow agent must be a financial institution unaffiliated with the franchisor and otherwise meet the applicable requirements for each state in which an application has been made.

Minnesota and Virginia require that franchisors meet a minimum financial criteria to be registered in those states.